

SENATE BILL 2840

By Marrero B

AN ACT to amend Tennessee Code Annotated, Section 56-7-1201, relative to uninsured motor vehicle coverage.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-7-1201(a), is amended by adding the following language as a new subdivision thereto:

(4) The state of Tennessee, as a matter of public policy, does not permit insureds to waive, in part or completely, uninsured or underinsured motor vehicle coverage without signing a waiver. The waiver shall specify the amount of premium cost specifically associated with the coverage being waived and the amount of coverage that is being waived. The insurance producer shall certify in the waiver that the insured has been fully informed of what uninsured motor vehicle coverage would protect and how much it adds to the overall cost of the policy.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.